



## Course : International Financial Reporting Standards

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|---------------------|------------|-------------------|---------------------------------------------|
| <b>City :</b>       | Riyadh     | <b>Hotel :</b>    | Four Seasons Hotel Riyadh at Kingdom Centre |
| <b>Start Date :</b> | 2025-12-14 | <b>End Date :</b> | 2025-12-18                                  |
| <b>Period :</b>     | 1 Week     | <b>Price :</b>    | 3950 \$                                     |

## Course Overview

This IFRS training course, designed in alignment with SOCPA certification requirements, provides professionals with a thorough understanding of International Financial Reporting Standards (IFRS) and their practical application across industries. Recognized as the most widely adopted financial reporting framework globally, IFRS ensures transparency, consistency, and comparability in financial statements. The program delves into advanced IFRS topics, emphasizing complex standards, practical implementation, and compliance strategies. Participants will gain insights into the latest IFRS developments and updates issued by the International Accounting Standards Board (IASB).

Participants will develop expertise in:

Understanding accounting standards and their impact on financial reporting

Ensuring compliance with disclosure and consolidation requirements

Structuring IFRS-compliant financial statements, including key assumptions and disclosures

Recognizing and measuring financial elements according to international accounting principles

Applying IFRS standards for revenue recognition and other financial reporting areas

## Course Objectives

**By the end of this training, participants will be able to:**

- Understand current IFRS requirements and forthcoming changes, including the SOCPA-IFRS convergence roadmap
- Apply IFRS principles to prepare compliant financial statements with accurate disclosures
- Interpret recognition and measurement criteria under IFRS in alignment with SOCPA standards
- Analyze fair value measurement principles and their impact on reporting
- Implement best practices for IFRS adoption and compliance across industries

## Target Audience

- Accounting professionals
- Financial managers and controllers
- Auditors and internal audit staff
- Financial analysts

- Bankers and investment bankers
- Professionals involved in preparing, presenting, implementing, or analyzing IFRS-compliant financial statements

## Methodology

This program will be delivered through an **interactive approach**, covering IFRS and SOCPA requirements in a **clear, practical manner**. Learning will be reinforced through:

- Direct instruction
- Case studies and examples
- Group discussions and exercises
- Practical application of standard

## Course Outline

### Day 1 :Evolution of IFRS and Financial Reporting

- Introduction, history, and future of IFRS
- IASB-SOCPA convergence
- Framework for preparing and presenting financial statements (SOCPA scope and structure)
- IAS 1: Presentation of Financial Statements
- IAS 7: Statement of Cash Flows
- IAS 8: Accounting Policies, Changes in Accounting Estimates, and Errors
- IAS 37: Provisions, Contingent Liabilities, and Contingent Assets
- IAS 10: Events After the Reporting Period

### Day 2 :Recognition and Measurement of Non-Current Assets

- IAS 16: Property, Plant, and Equipment (valuation, revaluation, depreciation)

- IAS 38: Intangible Assets
- IAS 36: Impairment of Assets
- IFRS 5: Non-Current Assets Held for Sale and Discontinued Operations
- IAS 40: Investment Property
- Case studies

### **Day 3 :IFRS Impact on Financial Statements (Part 1)**

- IAS 2: Inventories
- IAS 12: Income Taxes
- IAS 21: Effects of Changes in Foreign Exchange Rates
- IAS 23: Borrowing Costs
- IFRS 6: Exploration for and Evaluation of Mineral Resources
- IAS 24: Related Party Disclosures
- IAS 20: Government Grants and Assistance
- Case studies

### **Day 4 :Financial Instruments and IFRS Impact (Part 2)**

- IFRS 9: Financial Instruments
- IAS 32: Presentation of Financial Instruments
- IAS 39: Recognition and Measurement
- IFRS 7: Disclosures of Financial Instruments
- IFRS 13: Fair Value Measurement
- IAS 33: Earnings Per Share
- Case studies

### **Day 5 :Consolidated Reporting, New Standards, and Practical Applications**

- IAS 28: Investments in Associates and Joint Ventures
- IFRS 3: Business Combinations

- IAS 27: Separate Financial Statements
- IFRS 10: Consolidated Financial Statements
- IFRS 15: Revenue from Contracts with Customers
- IFRS 16: Leases
- Case studies

## Certificates

On successful completion of this training course, HighPoint Certificate will be awarded to the delegates. Continuing Professional Education credits (CPE): In accordance with the standards of the National Registry of CPE Sponsors, one CPE credit is granted per 50 minutes of attendance.